

# R. C. Reddy IAS Study Circle

Civil Services Mains Test Series - 2016

*Time  
Allowed : One  
and half Hours*

G.S. Paper - III  
Part - 02  
(Indian Economy)

*Maximum  
Marks : 125*

## QUESTION PAPER SPECIFIC INSTRUCTIONS

***Please read each of the following instructions carefully before attempting questions :***

- *There are **TEN** questions printed in **ENGLISH**.*
- *All the questions are compulsory.*
- *The number of marks carried by a question is indicated against it.*
- *Answers must be written in the medium authorized in the Admission Certificate. No marks will be given for answers written in a medium other than the authorized one.*
- *Word limit in questions, wherever specified, should be adhered to.*
- *Contents of the answers are more important than their length. All questions carry equal marks.*
- *Any page or portion of the page left blank in the Answer Booklet must be clearly struck off*
- *Number the additional sheets and organise them before you give the booklet to invigilator*

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Q. 1 Reserve Bank of India Act 1934 has been amended by the Finance Act 2016 providing for Monetary Policy Committee. Why? Explain the composition and functions of Monetary Policy Committee.

(12 1/2 marks / 250 words)

Q. 2 In 2015 Planning Commission was replaced with NITI Aayog. How is it better than Planning Commission? Is planning irrelevant? Support your view with reasons.

(12 1/2 marks / 250 words)

Q. 3 The President of India, recently, gave his assent to The Constitution One hundred and twenty second Amendment Act, considered as a game changing tax reform. Explain the advantages of GST reform.

(12 1/2 marks / 250 words)

Q. 4 Though India has one of the strongest banking systems in the world, yet not a single bank featured in the top-50 banks list of the world. In the light of this statement, critically examine the recent Union Cabinet's approval of the merger of SBI's associates into SBI.

(12 1/2 marks / 250 words)

Q. 5 "The Indian Micro, Small and Medium Enterprises (MSMEs) sector contributes to an inclusive and sustainable society in myriad ways and assumes a pivotal role in accelerating the growth engine." In the light of above statement, explain the significance of Indian MSME sector. Further, enumerate how MUDRA bank can aid growth in this sector.

(12 1/2 marks / 250 words)

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Q. 6 Recently, Parliament has recognised 101 more National Waterways. What are the advantages of Inland waterways? Discuss the challenges faced by our Government in developing these new national waterways?

(12 1/2 marks / 250 words)

Q. 7 What do you understand by Disinvestment? Explain the merits and demerits of disinvestment. Further, enumerate the salient features of Union government's disinvestment policy.

(12 1/2 marks / 250 words)

Q. 8 "Livestock sector has the potential to ensure national food security, alleviate rural poverty and reduce rural-urban disparities." In the light of this statement, elaborate the significance of Livestock sector in the socio-economic development of India.

(12 1/2 marks / 250 words)

Q. 9 What do you understand by 'Financial Inclusion'? Why is it important? Explain the recent initiatives of the Union Government to improve financial inclusion.

(12 1/2 marks / 250 words)

Q.10 "The Minimum Support Price (MSP) policy is one of the main reasons for imbalance in the crop diversity and other related issues". In the light of above statement, assess the impact of MSP policy.

(12 1/2 marks / 250 words)

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